



# MassBio in 2017: A Year in Review

MASSACHUSETTS BIOTECHNOLOGY COUNCIL

## 2017 HIGHLIGHTS

Dear Member:

2017 was another remarkable year for MassBio and the life sciences industry in Massachusetts. Biopharma and med device jobs continue to grow. Biomanufacturing facilities opened across the state. NIH funding per capita continues to outpace any other state, and VC funding in our industry is expanding rapidly. To top it all off, a range of remarkable, breakthrough therapies developed in Massachusetts were approved for use by patients across the world.

The on-going success here is no accident. The combination of research facilities, funders, companies, and talent already makes Massachusetts unique. When paired with the strong and growing support of state and local government, we can't be beat. That's why we are thrilled about Governor Baker filing legislation to reauthorize the life sciences initiative for another 5 years and \$500 million after the current initiative expires in 2018.

On the 10<sup>th</sup> anniversary of my time as the President & CEO of MassBio, I am as proud as ever to play a role in such a dynamic and evolving cluster. I'm even more proud of the work that MassBio has done this year to support all aspects of our industry and to ensure that Massachusetts retains the best environment to develop the breakthrough therapies for sick people.

Looking forward, we will be just as busy. The BIO International Conference is coming back to Boston in June 2018. We're launching a spin-off of our successful PharmaDays with a focus on medical device companies. And the legislature continues the 2<sup>nd</sup> year of their two-year session with a big focus on health care.

Thank you for being a member of MassBio. Happy Holidays and best wishes for 2018.

Sincerely,

Bob

- 180 new members joined; 65 of which are startup;
- 71% of members use at least one Purchasing Consortium vendor, saving members \$50 million annually
- Offered members 100+ discount programs through Employee Rewards
- Our Signature Events brought together over 2,000 professionals
- We hosted 30 professional development forums, attended by 1750, of which 600 were new faces
- 82 mentors contributed over 1000 volunteer hours to 12 new companies through our MassCONNECT program
- MassBio hosted 8 Pharma Days attended by over 1200 individuals including 269 1:1 partnering meetings with senior pharma execs
- Provided business support to 6 CARB-X grant awardees
- Released a gender diversity report along with Liftstream
- Advocated to state and federal policymakers on a variety of issues including: opposed DACA repeal; opposed repeal of orphan drug tax credit; opposed CMS federal waiver establishing a closed formulary in Medicaid; advocated for the right approach to drug price transparency legislation; passed virtual manufacturing licensing